

UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF NORTH CAROLINA
WESTERN DIVISION

NO. 5:07cr347-D

UNITED STATES OF AMERICA)
)
 v.) CRIMINAL INFORMATION
)
RONALD DUANE WHITE)

The United States Attorney charges:

INTRODUCTION

1. Between March 2005 and October 2005, in the Eastern District of North Carolina, the Defendant, RONALD DUANE WHITE, devised and executed a scheme and artifice to defraud Branch Banking & Trust Company.

2. Specifically, RONALD DUANE WHITE, as President of Eaton Ferry Sales and Service Inc., sought to obtain a loan and expand a line of credit from Branch Banking & Trust Company by falsely representing that the collateral at issue was not also and already the collateral supporting a lending relationship with another financial institution.

The October 2005 Transaction

3. on or about October 27, 2005, in the Eastern District of North Carolina, the Defendant, RONALD DUANE WHITE, having devised the scheme and artifice to defraud Branch Banking & Trust Company, a financial institution the accounts of which are insured by the Federal Deposit Insurance Corporation, and to obtain money, funds, credits, assets, and other property owned by and under the custody

and control of this financial institution by means of materially false and fraudulent pretenses, representations, and promises described in paragraphs one and two above, and to execute, and attempt to execute, the same, knowingly made a material false statement in a Security Agreement for Account # 4380009450 and Note # 00019 that the collateral at issue was not also and already the collateral supporting a lending relationship with another financial institution, when in fact it was supporting a lending relationship with another financial institution.

All in violation of 18 U.S.C. § 1344.

FORFEITURE NOTICE

The defendant is given notice that all of his interest in all property specified herein is subject to forfeiture, pursuant to 18 U.S.C. § 982.

As a result of the foregoing offense as alleged in this criminal information, the defendant shall forfeit to the United States any and all property constituting, or derived from, any proceeds the said defendant obtained directly or indirectly as a result of the said offense.

The forfeitable property, either directly or as substitute assets, includes, but is not limited to:

(1) The real property and all appurtenances located at 417 South Bald Head Wynd on Bald Head Island, North Carolina; (2) Any equity interest in a membership at the Bald Head Island Club and/or

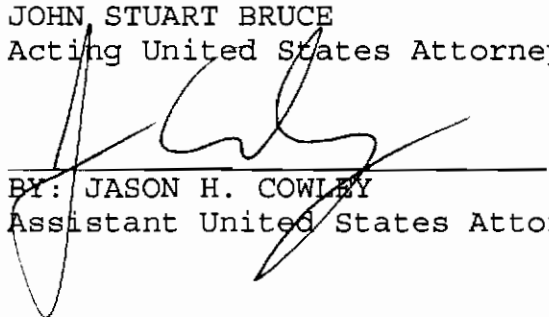
Bald Head Island Yacht Club (including any interest in any boat slips on Bald Head Island); and (3) The real property and all appurtenances located at Lot 9 of Osprey Pointe on Lake Gaston in Littleton, North Carolina.

If any of the above-described forfeitable property, as a result of any act or omission of the defendant,

- (1) cannot be located upon the exercise of due diligence;
- (2) has been transferred or sold to, or deposited with, a third person;
- (3) has been placed beyond the jurisdiction of the court;
- (4) has been substantially diminished in value; or
- (5) has been commingled with other property which cannot be subdivided without difficulty;

it is the intent of the United States, pursuant to Title 21, United States Code, Section 853(p), as made applicable by 18 U.S.C. § 982(b)(1), to seek forfeiture of any other property of said defendant up to the value of the above forfeitable property.

JOHN STUART BRUCE
Acting United States Attorney



BY: JASON H. COWLEY
Assistant United States Attorney